

Finance Committee Meeting

April 13, 2026 - Johnsburg Village Hall

In attendance:

Chairman Sylvanus; Committee Members Matt Colby, Kurt Valentin, Daniel Mitchell, and Justin McAndrew.

Village Staff: Village Administrator Claudett Sofiakis, Assistant Administrator Ethan Hoffman.

Meeting Started: 6:00 p.m.

TOPIC	DISCUSSION	NEXT STEPS
Approval of Minutes	Committee Member Colby moved to approve the minutes. Committee Member Valentine seconded the motion. All members present voted aye. Motion carried	
Chairman's Report	<p>Chairman Report – Chairman Sylvanus reported on an update received from Mike Oliver at the last board meeting regarding the proposed Hidden Harbor development. He explained that there was a lot of discussion regarding the use of TIF for the development and Mr. Oliver now requesting all of the available TIF funds for the project itself and no longer proposing to set aside dollars to realign Salem Avenue.</p> <p>Chairman Sylvanus reported that the board also discussed the possible renewal of the existing residential refuse, recycling and yard waste contract rather than pursuing bids.</p>	<p>The Board will further consider the requested TIF at a future meeting.</p> <p>The Board will further consider the matter at a future meeting.</p>
Old Business	<p>Revenue and Expense Report – The Committee reviewed the monthly Tax, Investment, and Revenue and Expense Reports.</p> <p>FY 2027 Budget -The Committee performed a second review of the FY 2027 Budget. Discussion occurred regarding legal expenses. Committee Member Colby expressed the need to continue to increase the amount of funds set aside for reserves. Village Administrator Sofiakis suggested that the Committee recommend that any excess revenues anticipated in FY 2027 be directed towards reserves. Committee Member Colby recommended that the budget be advanced to the board and that any excess revenues to directed towards reserves. Committee Member Valentine seconded the motion. All Committee Members present voted aye on the roll. Motion carried.</p>	<p>Move proposed budget forward to board</p>
Adjournment	Committee Member Colby moved to adjourn the meeting. Committee Member Mitchell seconded the motion. All Committee members present voted aye. Motion carried at 6:16 p.m.	
Next Meeting	The next meeting is scheduled for Monday, May 11, 2026 at	